FILED: NEW YORK COUNTY CLERK 11/17/2021 03:46 PM

NYSCEF DOC. NO. 152

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

IN RE SCIPLAY CORPORATION SECURITIES LITIGATION

Index No. 655984/2019 (Masley, A., Commercial Division Part 48)

Motion Seq. 005

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WHEREAS, this matter came on for hearing on November 15, 2021 (the "Settlement Hearing") on Lead Counsel's motion, on behalf of all Plaintiffs' Counsel, for an award of attorneys' fees and payment of expenses. The Court having considered all matters submitted to it at the Settlement Hearing and otherwise; and it appearing that notice of the Settlement Hearing substantially in the form approved by the Court was mailed to all Settlement Class Members who could be identified with reasonable effort, and that a summary notice of the hearing substantially in the form approved by the Court was published in *The Wall Street Journal* and transmitted over *PR Newswire* pursuant to the specifications of the Court; and the Court having considered and determined the fairness and reasonableness of the award of attorneys' fees and expenses requested,

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. This Order incorporates by reference the definitions in the Stipulation and Agreement of Settlement, dated as of July 27, 202 (the "Stipulation"), and all capitalized terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation.

2. The Court has jurisdiction to enter this Order and over the subject matter of the Action and all Parties to the Action, including all Settlement Class Members.

NYSCEF DOC. NO. 152

3. Notice of Lead Counsel's motion for an award of attorneys' fees and payment of expenses was given to all Settlement Class Members who could be identified with reasonable effort. The form and method of notifying the Settlement Class of the motion for an award of attorneys' fees and payment of litigation expenses constituted the best notice practicable under the circumstances; constituted due, adequate, and sufficient notice to all Persons entitled thereto; and satisfied the notice requirements of 04 of the New York Civil Practice Law and Rule, the Due Process Clause of the Constitution, Section 27 of the Securities Act of 1933, 15 U.S.C. §77z-1(a)(7), and the rules of this Court;

4. There have been no objections to Lead Counsel's request for attorneys' fees and litigation expenses.

5. Lead Counsel is hereby awarded attorneys' fees in the amount of \$2,758,333, plus interest at the same rate earned by the Settlement Fund (*i.e.*, 33 1/3 % of the Settlement Fund). Lead Counsel is also awarded \$47,318.59 in litigation expenses, plus accrued interest, which is payable upon entry of this Order. The Court finds these sums to be fair and reasonable.

6. Lead Plaintiffs Police Retirement System of St. Louis and Hongwei Li are each awarded \$5,000 from the Settlement Fund as reimbursement for their reasonable costs and expenses directly related to their representation of the Settlement Class.

7. In making this award of attorneys' fees and expenses to be paid from the Settlement Fund, pursuant to the terms and conditions of the Stipulation, the Court has considered and found that:

(a) The Settlement has created a fund of \$8,275,000 in cash pursuant to the terms of the Stipulation, and that numerous Settlement Class Members who submit acceptable Claim Forms will benefit from the Settlement that occurred because of the efforts of counsel;

2

FILED: NEW YORK COUNTY CLERK 11/17/2021 03:46 PM

NYSCEF DOC. NO. 152

INDEX NO. 655984/2019 RECEIVED NYSCEF: 11/17/2021

(b) The Action raised a number of complex issues;

(c) Had Lead Counsel not achieved the Settlement there would remain a significant risk that Lead Plaintiffs and the other members of the Settlement Class may have recovered less or nothing from Defendants;

(d) Lead Counsel investigated, brought, and litigated this action without the benefit of any prior court judgment;

(e) Lead Counsel is a nationally recognized leader in the field of securities class action litigation and has substantial experience litigating and trying securities class actions;

(f) Plaintiffs' Counsel spent substantial time and effort devoted to this case;

(g) The amount of attorneys' fees awarded and litigation expenses to be paid from the Settlement Fund are fair and reasonable and consistent with awards in similar cases;

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(h) Plaintiffs' Counsel expended more than 1,600 hours, with a lodestar value of \$1,069,415.00, to achieve the Settlement.

8. Any appeal or any challenge affecting this Court's approval regarding any attorneys' fees and expense application shall in no way disturb or affect the finality of the Judgment.

9. Exclusive jurisdiction is hereby retained over the Parties and the Settlement Class Members for all matters relating to this Action, including the administration, interpretation, effectuation, or enforcement of the Stipulation and this Order.

10. In the event that the Settlement is terminated or the Effective Date of the Settlement otherwise fails to occur, this Order shall be rendered null and void to the extent provided by the Stipulation.

3 of 4

NYSCEF DOC. NO. 152

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RECEIVED NYSCEF: 11/17/2021

11. There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk of the Court is expressly directed.

IT IS SO ORDERED.

Dated: Noventur 15 ; 2021

The Honorable Andrea Mosley